

Trevesta Homeowners Association, Inc.

Gated Neighborhoods

Estimated Operating Budget

For the period: January 1 - December 31, 2020

Based on 183 Homes

	2020	
	Annually	Quarterly
INCOME		
Assessments	\$95,160.00	\$130.00
TOTAL INCOME	\$95,160.00	\$130.00

EXPENSES FOR THE ASSOCIATION

Administration

Association Management/Accounting Fee \$5,032.50 \$6.88

Landscape

Grounds Maintenance \$25,000.00 \$34.15

Irrigation Repairs & Maintenance \$1,500.00 \$2.05

Landscape Replacement \$2,127.50 \$2.91

Roadways/Sidewalks

Paving/Sidewalk Repairs & Maintenance \$2,500.00 \$3.42

Gates

Utilities

Electricity \$4,000.00 \$5.46

Water - Irrigation \$5,000.00 \$6.83

Operation/Maintenance

Cameras & Access Control \$40,000.00 \$54.64

Gate Repairs & Maintenance \$3,250.00 \$4.44

Miscellaneous

Gate Supplies \$1,000.00 \$1.37

Misc. \$250.00 \$0.66

Total Operating Expenses \$89,660.00 \$122.80

Reserves

Pooled \$5,500.00 \$14.47

Total Reserves \$5,500.00 \$14.47

TOTAL ALL EXPENSES	\$95,160.00	\$130.00
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Quarterly Gated Home Assessment: \$130.00

This budget is a good faith estimate only and represents an approximation of future income and expenses based on facts and circumstances existing at the time of preparation. This is a projected budget and subject to revision upon receipt of additional bids and information as they become available. Actual income and expenses may be more or less than projected. Pursuant to Florida Statute 720.308(b), the Declarant has obligated itself to pay any operating expenses incurred that exceed any assessments receivable from other members and other income of the Association.